2 c)	a) To record all business transacti	PART – A				1 1 1	1						
2 c) 3 4 b) 4 B 5 A	a) Debit balance of Cash book Relevance a) To record all business transaction					1							
3 b) 4 B 5 A 5 B	a) Debit balance of Cash book) Relevance a) To record all business transaction						1						
4 b) 4 B 5 A 5 B) Relevance a) To record all business transacti	Or				1							
4 B 5 A 5 B	a) To record all business transacti	Or		,									
5 A 5 B	, <u> </u>	Or	b) Relevance										
5 A 5 B	, <u> </u>	Or											
5 B		a) To record all business transactions											
	a) ₹22,50,000					1	1						
		Or											
6	b) ₹25,00,000					1	1						
	b) To provide for a known liability												
7 c	d) Debit note					1	1						
8 c)E	c)Both a) and b)												
9 d)(d)Credit an increase in capital												
10 a	a) A4, B2, C3, D1					1	1						
11 c)/	An Asset A/c					1	1						
12 A k	b) Accounts to be debited are listed	first				1	1						
		Or											
12 B d)) Both b) and c)					1	1						
13 A d)) Stock					1	1						
	T	Or											
13 B c))₹6,000					1	1						
14 A A.		I	T	T	7	1	1						
I I	Cash A/cDr. xxxx												
	Bad debts A/c	Dr.	XXXX	NAME:	-								
	To Ram			XXXX									
		Or											
14 B d)) Total amount debited will equal to to	otal amount c	redited.			1	1						
15 A d)	d) Cash Sales not recorded in the sales book												
		OR											

1 E D

16 A a) Total Purchases = ₹15,00,000 b) The value of Creditors = ₹3,00,000		1	
b) The value of Creditors – \(\frac{1}{3}\),000,000		1 1	
c) Amount of Expenses = ₹75,000		1	3
c) Amount of Expenses = 175,000		1	3
Or			
5 B a) Total Sales = ₹13,50,000		1	
b) The value of Debtors = ₹2,50,000		1	
c) Drawings = ₹30,000		1	3
7 A Books of Saral Enterprises			
Rectifying Journal Date Particulars LF Debit amount C	Credit amount		
Tarticulars El Debit amount	₹		
1 Rakesh Dr 500			
To Purchase a/c	500		
(A credit purchase of ₹1,300 from		1	
Rakesh was passed in the books as			
₹1,800 now rectified)			
2 Anil Dr 1,000			
To Suspense a/c	1,000	1	
(Credit side of Anil's a/c overcast			
now rectified)			
3 Sales return a/c Dr 2,500			
Sales a/c Dr 2,500			
To Suspense a/c	5,000		
(Goods of the value ₹2,500 returned		1	
by Naresh were entered in the Sales			3
book and posted to the credit of his			
a/c now rectified)			
Or			
Or B Books of Shraddha Enterprises			
B Books of Shraddha Enterprises Rectifying Journal			
B Books of Shraddha Enterprises Rectifying Journal Date Particulars LF Debit amount ₹	Credit amount ₹		
B Books of Shraddha Enterprises Rectifying Journal Date Particulars LF Debit amount 1 Suspense a/c Dr 270	₹		
B Books of Shraddha Enterprises Rectifying Journal Date Particulars LF Debit amount 1 Suspense a/c Dr 270 To Sales a/c			
B Books of Shraddha Enterprises Rectifying Journal Date Particulars LF Debit amount 1 Suspense a/c Dr To Sales a/c (The total of one page of Sales book	₹	1	
B Books of Shraddha Enterprises Rectifying Journal Date Particulars LF Debit amount 1 Suspense a/c Dr To Sales a/c (The total of one page of Sales book was carried forward to the next page	₹	1	
B Books of Shraddha Enterprises Rectifying Journal Date Particulars LF Debit amount 1 Suspense a/c Dr To Sales a/c (The total of one page of Sales book was carried forward to the next page as ₹690 instead of ₹960 now	₹	1	
B Books of Shraddha Enterprises Rectifying Journal Date Particulars LF Debit amount 1 Suspense a/c Dr To Sales a/c (The total of one page of Sales book was carried forward to the next page as ₹690 instead of ₹960 now rectified)	₹	1	
B Books of Shraddha Enterprises Rectifying Journal Date Particulars LF Debit amount 1 Suspense a/c Dr To Sales a/c (The total of one page of Sales book was carried forward to the next page as ₹690 instead of ₹960 now rectified) 2 Prepaid insurance a/c Dr 1,500	₹ 270		
B Books of Shraddha Enterprises Rectifying Journal Date Particulars LF Debit amount 1 Suspense a/c Dr To Sales a/c (The total of one page of Sales book was carried forward to the next page as ₹690 instead of ₹960 now rectified) 2 Prepaid insurance a/c Dr To Suspense a/c	₹	1	
B Books of Shraddha Enterprises Rectifying Journal Date Particulars LF Debit amount 1 Suspense a/c Dr To Sales a/c (The total of one page of Sales book was carried forward to the next page as ₹690 instead of ₹960 now rectified) 2 Prepaid insurance a/c Dr To Suspense a/c (An item of ₹1,500 related to	₹ 270		
B Books of Shraddha Enterprises Rectifying Journal Date Particulars LF Debit amount 1 Suspense a/c Dr To Sales a/c (The total of one page of Sales book was carried forward to the next page as ₹690 instead of ₹960 now rectified) 2 Prepaid insurance a/c Dr To Suspense a/c (An item of ₹1,500 related to prepaid expenses was omitted to be	₹ 270		
B Books of Shraddha Enterprises Rectifying Journal Date Particulars LF Debit amount To Suspense a/c (The total of one page of Sales book was carried forward to the next page as ₹690 instead of ₹960 now rectified) Prepaid insurance a/c (An item of ₹1,500 related to prepaid expenses was omitted to be brought forward from the previous	₹ 270		
B Books of Shraddha Enterprises Rectifying Journal Date Particulars LF Debit amount 1 Suspense a/c Dr To Sales a/c (The total of one page of Sales book was carried forward to the next page as ₹690 instead of ₹960 now rectified) 2 Prepaid insurance a/c Dr To Suspense a/c (An item of ₹1,500 related to prepaid expenses was omitted to be brought forward from the previous year's books of accounts now	₹ 270	1	
B Books of Shraddha Enterprises Rectifying Journal Date Particulars LF Debit amount 1 Suspense a/c Dr To Sales a/c (The total of one page of Sales book was carried forward to the next page as ₹690 instead of ₹960 now rectified) 2 Prepaid insurance a/c Dr To Suspense a/c (An item of ₹1,500 related to prepaid expenses was omitted to be brought forward from the previous year's books of accounts now rectified)	₹ 270		
B Books of Shraddha Enterprises Rectifying Journal Date Particulars LF Debit amount To Sales a/c (The total of one page of Sales book was carried forward to the next page as ₹690 instead of ₹960 now rectified) Prepaid insurance a/c (An item of ₹1,500 related to prepaid expenses was omitted to be brought forward from the previous year's books of accounts now rectified) Sales a/c Dr 4,500	₹ 270	1	
Books of Shraddha Enterprises Rectifying Journal Date Particulars LF Debit amount 1 Suspense a/c Dr To Sales a/c (The total of one page of Sales book was carried forward to the next page as ₹690 instead of ₹960 now rectified) 2 Prepaid insurance a/c Dr To Suspense a/c (An item of ₹1,500 related to prepaid expenses was omitted to be brought forward from the previous year's books of accounts now rectified) 3 Sales a/c Dr Suspense a/c Suspense a/c Dr 900	₹ 270 1,500	1	
B Books of Shraddha Enterprises Rectifying Journal Date Particulars LF Debit amount To Suspense a/c Dr To Sales a/c (The total of one page of Sales book was carried forward to the next page as ₹690 instead of ₹960 now rectified) Prepaid insurance a/c Dr To Suspense a/c (An item of ₹1,500 related to prepaid expenses was omitted to be brought forward from the previous year's books of accounts now rectified) Sales a/c Dr Suspense a/c To Furniture a/c To Furniture a/c	₹ 270	1	
B Books of Shraddha Enterprises Rectifying Journal Date Particulars LF Debit amount 1 Suspense a/c Dr To Sales a/c (The total of one page of Sales book was carried forward to the next page as ₹690 instead of ₹960 now rectified) 2 Prepaid insurance a/c Dr To Suspense a/c (An item of ₹1,500 related to prepaid expenses was omitted to be brought forward from the previous year's books of accounts now rectified) 3 Sales a/c Dr Suspense a/c (Old furniture sold for ₹5,400 was	₹ 270 1,500	1	
B Books of Shraddha Enterprises Rectifying Journal Date Particulars LF Debit amount To Suspense a/c Dr To Sales a/c (The total of one page of Sales book was carried forward to the next page as ₹690 instead of ₹960 now rectified) Prepaid insurance a/c Dr To Suspense a/c (An item of ₹1,500 related to prepaid expenses was omitted to be brought forward from the previous year's books of accounts now rectified) Sales a/c Dr Suspense a/c To Furniture a/c To Furniture a/c	₹ 270 1,500	1	3

18	Assets = Machinery + Building + Furniture + C ₹6,000 = ₹1,81,000	ash in hand = ₹	40,000 + ₹:	1,20,0	00 + ₹15,00	0 +	1			
	Liabilities = Bank o/d + Bank Loan + Creditors	= ₹2,000 + ₹18	,000 + ₹45,	,000 =	₹65,000		1/2			
	Capital at the end of the year = Assets – Liabi	lities = ₹1,81,00	00 - ₹65,000	0 = ₹1	,16,000		1/2			
	Capital in the beginning = Capital at the end + ₹1,16,000 + ₹20,000 - ₹50,000 - ₹30,000 = ₹5	•	ditional ca	pital -	- Profit =		1	3		
19	Prepare the correct Trial Balance from the following mistakes.	llowing trial bal	ance in wh	ich th	ere are certa	ain				
		of Bharti								
		Balance								
		1/3/2025								
	Account Head		Balance	Cred	lit Balance]				
	Adjusted Purchases		3,00,000			1	1			
	Closing Stock		80,000			1	mark			
	Debtors		1,40,000			1	for			
	Creditors	+	±, -0,000		60,000	1	every 3 correct			
	Bank Overdraft				20,000	1	items			
			1 00 000		20,000	1				
	Fixed assets		1,00,000			-				
	Function		40.000			-				
			40,000		4.00.000	-				
	Expenses 40,000 Sales 4,00,000									
						-				
	Capital		5 50 000		1,80,000	-		3		
		ial Balance as tl	6,60,000	es are	1,80,000 <u>6,60,000</u>			3		
20	Note: Opening stock will not appear in the Tr "Adjusted Purchases"* 1. Provision – As it is charged in Profit 8		ne purchas		1,80,000 6,60,000 given as	the	1	3		
20	Note: Opening stock will not appear in the Tr "Adjusted Purchases"* 1. Provision – As it is charged in Profit 8 value of Debtors 2. Reserve – As it is the amount set asid	Loss a/c to pro	ne purchas	ecline,	1,80,000 6,60,000 e given as		1	3		
20	Note: Opening stock will not appear in the Tr "Adjusted Purchases"* 1. Provision – As it is charged in Profit 8 value of Debtors	Loss a/c to pro	ne purchas ovide for de	ecline, ness t	1,80,000 6,60,000 e given as decrease in	ınds				
	Note: Opening stock will not appear in the Tr "Adjusted Purchases"* 1. Provision – As it is charged in Profit & value of Debtors 2. Reserve – As it is the amount set asid for the repayment of Debentures 3. Provision – As it is charged to Profits t	Loss a/c to pro	ne purchas ovide for de	ecline, ness t	1,80,000 6,60,000 e given as decrease in	ınds	1			
	Note: Opening stock will not appear in the Tr "Adjusted Purchases"* 1. Provision – As it is charged in Profit 8 value of Debtors 2. Reserve – As it is the amount set asid for the repayment of Debentures 3. Provision – As it is charged to Profits t a) Accounting entity	Loss a/c to pro	ne purchas ovide for de	ecline, ness t	1,80,000 6,60,000 e given as decrease in	ınds	1 1 2	3		
	Note: Opening stock will not appear in the Tr "Adjusted Purchases"* 1. Provision – As it is charged in Profit 8 value of Debtors 2. Reserve – As it is the amount set asid for the repayment of Debentures 3. Provision – As it is charged to Profits t a) Accounting entity b) Historical cost	Loss a/c to pro e out of profits o provide for de	ovide for de of the busi	ecline, ness t	1,80,000 6,60,000 e given as decrease in	ınds	1	3		
21	Note: Opening stock will not appear in the Tr "Adjusted Purchases"* 1. Provision – As it is charged in Profit & value of Debtors 2. Reserve – As it is the amount set asid for the repayment of Debentures 3. Provision – As it is charged to Profits t a) Accounting entity b) Historical cost 1 mark for identification and 1 mark for explain	Loss a/c to pro e out of profits o provide for de anation each pa	ovide for de of the busi	ecline, ness t	1,80,000 6,60,000 e given as decrease in	ınds	1 1 2	3		
21	Note: Opening stock will not appear in the Tr "Adjusted Purchases"* 1. Provision – As it is charged in Profit & value of Debtors 2. Reserve – As it is the amount set asid for the repayment of Debentures 3. Provision – As it is charged to Profits t a) Accounting entity b) Historical cost 1 mark for identification and 1 mark for explain	Loss a/c to profits o provide for de	ne purchas ovide for de of the busi ecrease in t	ness t	1,80,000 6,60,000 e given as decrease in	ınds	1 1 2	3		
21	Note: Opening stock will not appear in the Tr "Adjusted Purchases"* 1. Provision – As it is charged in Profit & value of Debtors 2. Reserve – As it is the amount set asid for the repayment of Debentures 3. Provision – As it is charged to Profits t a) Accounting entity b) Historical cost 1 mark for identification and 1 mark for explain	Loss a/c to profits o provide for de	ne purchas ovide for de of the busi ecrease in t	ness the val	1,80,000 6,60,000 e given as decrease in	ınds	1 1 2	3		
21	Note: Opening stock will not appear in the Tr "Adjusted Purchases"* 1. Provision – As it is charged in Profit & value of Debtors 2. Reserve – As it is the amount set asid for the repayment of Debentures 3. Provision – As it is charged to Profits t a) Accounting entity b) Historical cost 1 mark for identification and 1 mark for expla Books of Bank Reconciliation State	e out of profits o provide for de	ovide for de of the busi ecrease in t	ness the val	1,80,000 6,60,000 e given as decrease in co provide fu	ınds	1 1 2	3		
21	Note: Opening stock will not appear in the Tr "Adjusted Purchases"* 1. Provision – As it is charged in Profit & value of Debtors 2. Reserve – As it is the amount set asid for the repayment of Debentures 3. Provision – As it is charged to Profits t a) Accounting entity b) Historical cost 1 mark for identification and 1 mark for expla Books of Bank Reconciliation State	e out of profits o provide for de nation each pa of Dhairya tement as on Ja	ne purchas ovide for de of the busi ecrease in t rt nr. 31, 202! Minus ite (₹)	ness the val	1,80,000 6,60,000 e given as decrease in co provide fu	ınds	1 1 2	3		
21	Note: Opening stock will not appear in the Tr "Adjusted Purchases"* 1. Provision – As it is charged in Profit & value of Debtors 2. Reserve – As it is the amount set asid for the repayment of Debentures 3. Provision – As it is charged to Profits t a) Accounting entity b) Historical cost 1 mark for identification and 1 mark for expla Books of Bank Reconciliation State Particulars Debit balance as per Pass book	e out of profits o provide for de ination each pa of Dhairya tement as on Ja Plus items (₹)	ne purchas ovide for de of the busi ecrease in t rt nr. 31, 202! Minus ite (₹)	ness the val	1,80,000 6,60,000 e given as decrease in co provide fu ue of Proper	ınds	1 1 2	3		
21	Note: Opening stock will not appear in the Tr "Adjusted Purchases"* 1. Provision – As it is charged in Profit & value of Debtors 2. Reserve – As it is the amount set asid for the repayment of Debentures 3. Provision – As it is charged to Profits t a) Accounting entity b) Historical cost 1 mark for identification and 1 mark for expla Books of Bank Reconciliation State Particulars Debit balance as per Pass book Cheque dishonoured by bank	e out of profits o provide for de nation each pa of Dhairya tement as on Ja	ne purchas ovide for de of the busi ecrease in t rt nr. 31, 202! Minus ite (₹)	ness the val	1,80,000 6,60,000 e given as decrease in to provide fu ue of Proper Marks	ınds	1 1 2	3		
21	Note: Opening stock will not appear in the Tr "Adjusted Purchases"* 1. Provision – As it is charged in Profit & value of Debtors 2. Reserve – As it is the amount set asid for the repayment of Debentures 3. Provision – As it is charged to Profits t a) Accounting entity b) Historical cost 1 mark for identification and 1 mark for expla Books of Bank Reconciliation State Particulars Debit balance as per Pass book Cheque dishonoured by bank Cheque issued but not cleared	e out of profits o provide for de ination each pa of Dhairya tement as on Ja Plus items (₹) 1,000	ne purchas ovide for de of the busi ecrease in t rt nr. 31, 202! Minus ite (₹)	ness the val	1,80,000 6,60,000 e given as decrease in to provide futue of Proper Marks	ınds	1 1 2	3		
21	Note: Opening stock will not appear in the Tr "Adjusted Purchases"* 1. Provision – As it is charged in Profit & value of Debtors 2. Reserve – As it is the amount set asid for the repayment of Debentures 3. Provision – As it is charged to Profits t a) Accounting entity b) Historical cost 1 mark for identification and 1 mark for expla Books of Bank Reconciliation State Particulars Debit balance as per Pass book Cheque dishonoured by bank Cheque issued but not cleared Cheque deposited but not cleared	e out of profits o provide for de ination each pa of Dhairya tement as on Ja Plus items (₹) 1,000 - 7,400	ne purchas ovide for de of the busi ecrease in t rt nr. 31, 202! Minus ite (₹)	ness the val	1,80,000 6,60,000 e given as decrease in to provide futue of Proper Marks 1 1 1	ınds	1 1 2	3		
20 21 22 A	Note: Opening stock will not appear in the Tr "Adjusted Purchases"* 1. Provision – As it is charged in Profit & value of Debtors 2. Reserve – As it is the amount set asid for the repayment of Debentures 3. Provision – As it is charged to Profits t a) Accounting entity b) Historical cost 1 mark for identification and 1 mark for expla Books of Bank Reconciliation State Particulars Debit balance as per Pass book Cheque dishonoured by bank Cheque issued but not cleared	e out of profits o provide for de ination each pa of Dhairya tement as on Ja Plus items (₹) 1,000	ne purchas ovide for de of the busi ecrease in t rt m. 31, 202! Minus ite (₹) 41,	ness the val	1,80,000 6,60,000 e given as decrease in to provide futue of Proper Marks 1/2 1	ınds	1 1 2	3 4 4		

22 B						Bool	ks of Ja	yesh						
						nciliation	n State	ment	as on Sept.			Dan di		
				Parti	culars				Plus items		linus ems	Marks		
									(₹)		(₹)			
			s per Cash						10,000			1/2		
	Chequ 530	ie o	f₹350 paic	linto	bank, l	out bank	credit	ed₹	180			1		
	Chequ	e is	sued but no	ot pre	sented	for payr	ment		2,000			1		
	Insura cash b		Premium p	oaid v	rongly	recorde	d in th	e	-		1800	1		4
	Balanc	ce a	s per Pass I	Book							10,380	1/2		
									<u>12,180</u>	<u>:</u>	<u>12,180</u>			
23						Mac	hinery	A/C						
	Date	9	Particul	ars	An	nount ₹	Da	ite	Parti	icular	'S	Amount ₹		
	1/4/21	1	To Bank (1	⁄2)	2	,00,000	31/3/ 31/3/		By Dep A/ By Balanco			20,000 1,80,000	1	
					2	,00,000						2,00,000		
	1/4/22 30/9/2		To Balanc To Bank ()	-	1	,80,000 25,000	31/3,	/23	By Dep A/	(M2	11) (½) 2) (½)	1,8000 1,250	(2½)	
									By Balance	(M:	1) (½) 2) (½)	1,62,000 23,750		
					2	,05,000						2,05,000		
	1/4/23	3	To balance	e b/d		,62,000	1/10/	/23	By Dep A/	c (M:	1 1/5)	1,620	(21/)	
			M2			23,750	1/10,	/23	By Bank(½ By Loss or machinery	sale		18,000 12,780	(2½)	6
							31/3,	/24	By Dep A/ (M1 4/5)		(72)	12,960		
							31/3,	/24	By Dep A/ By Balance (M1+M2)	e c/d	(½)	2,500 1,16,640 21,250		
					1	<u>,85,750</u>						1,85,750		
24					В	ooks of	-		ons.					
	Date		Particulars	LF	Cash	Bank	Date		ırticulars	LF	Cash	Bank]	
	<u> </u>	<u> </u>			₹	₹					₹	₹	-	
	Jan 1	То	balance b/d		2,300		Jan 1	By bal	ance b/d (½)			12,000		
	6	То	Sales (½)			27,000	5	By Pui	rchases (½)			34,000]	
	9	То	Reddy (½)			4,000	11	By Re	ddy (½)			4,000		
	20	Τo	Bank (%)	С	3.400		20	By Cas	sh (½)	С		3.400		

									1			- -
31	To Cash (½)	С		5,000	31	By Bank	(½)	С	5,	000		
31	To Balance c/d			17,400	31	By balar	nce c/d (1/2)		700		
			<u>5,700</u>	<u>53,400</u>					<u>5,</u>	700	<u>53,400</u>	
1 Feb	To Balance b/d		700		1 Feb	By Balar	nce b/d				17,400	
	_			Joui	rnal Pı	oper						
Date			Partic	ulars			LF	Dek ₹		Cred ₹		
Jan 25	Cheque in h To Anil (cheque rec			С	Or.			:	2,500	2	,500	(1/2)
27	Sunil To Chequ (Cheque en				Or.			:	2,500	2	,500	(1/2)
				Joui	rnal Er	ntries						
S.No.			Particu	lars			LF	Dr. ₹		Cr. ₹		
1.	Purchases Ay Input CGST A Input SGST A To Ketar (Goods purcl	A/c A/c n	d)			Dr. Dr. Dr.		3,	000 240 240	42	,480	1
2.	Harish's To Purch To Input (Goods retur	t IGS	ГА/с	A/c		Dr.		4,	720	4	,000 720	1
3.	Cash A/c Kapil To Sales A To Outpu (Goods sold)	it IGS	т			Dr Dr			000		,000 ,600	1
4.	Building A/c To Bank (Building Pur		ed)			Dr.		21,70,	000	21,70	,000	
5.	Cash A/c To Advar (Advance red			nil		Dr		12,	000	12	,000	1
6.	Machinery A Input IGST A, To Loan f To Cash (Machinery p Loan)	/c rom		nd paid b	oy Casl	Dr Dr n and		3,00, 36,	000	2,00 1,36		1

	2% of X = 0.12x X=₹3,36,000 0,000 £3,36,000 - ₹3,00,000 = ₹36,000					
	Or					
	In the books of M/s And Purchase Boo	_	r			
Date	Particulars	Invoice	LF	Details ₹	Amount ₹	
1 Feb	Raunav Stationery 10 dozen spiral books @ ₹10 per piece 20 Registers @ ₹25 per register			1,200 500		1
	Less: Trade discount 10 %			1,700 170	1,530	
12 Feb	Krishna Stationery: 10 pkts wax crayons @₹120 per pkt 5 dozen pencil colours @ ₹80 per dozen			1,200 400		
	Less: Trade discount 10%			1,600 160	1,440	1
	Purchases A/c Dr				2,970	
	Sales Book					
Date	Particulars	Invoice no	LF	Details ₹	Amount ₹	
4 Feb	Kunal Stationery: 15 dozen pens @ ₹60 per dozen 15 dozen pencils @ ₹50 per dozen			900 750		
	Less: 10% trade discount			1650 165	1,485	1
13 Feb	Tanmay Stationery: 15 Packets printing paper @ ₹200 packets 15 packets Drawing sheets @ ₹120 per packet			3,000 1,800		
	Less: Trade discount 15%			4,800 720	4,080	1
	Sales A/c Cr				5,565	

		Purchase Return B	Book		_					
	Date	Particulars	Debi note no		Details ₹	Amount ₹				
	9 Jan	Raunav Stationery: 2 dozen spiral books @ ₹120 per dozen 4 Registers @ ₹25 per register			240 100		1			
		Less: Trade discount			340 34	306				
		Purchase Return A/c Cr				306				
	Jan 16 –	Transaction is on Cash Basis, therefore it will	be reco	orded i	n Cash Book	(1	6		
		PART – B								
26	d)	Both b) and c)					1	1		
27	d)	₹8,00,000					1	1		
28	d)	All of the above					1	1		
29	The corr	rect option is:					1	1		
	S.No.	Particulars		L.F.	Debit ₹	Credit ₹				
	С	Trading a/c To Profit & Loss a/c	Dr		85,000	85,000				
30 A	d) A is F	alse but R is True					1	1		
		Or								
30 B	c. Both	statement 1 and statement 2 are true					1	1		
31		Books of Avni								
		goods produced = Purchase — Return outward goods produced = ₹16,00,000 - ₹40,000 + ₹1,2					1			
	Cost of a	goods sold = $\frac{2}{3}$ x ₹16,80,000 = ₹11,20,000					1			
	Sales = ₹12,20,000									
	Gross pr	rofit = Sales – Cost of goods sold = ₹12,20,000	- ₹11,2	0,000	= ₹1,00,000		1	3		

32			Books of	Azad Ent	terpr	ises					
	Date	P	articulars		LF	Debit amount ₹	Credit amount ₹				
	31/3/25		y a/c ding at the end	Dr of the		2,000	2,000	1/2			
	31/3/25	year) Profit & Loss a, To Salary a/ (Salary charged	С		2,000	2,000	1/2				
	31/3/25	Depreciation a To Machine	/c ry a/c	Dr hinery)		10,000	10,000	1/2	4		
	31/3/25	(Depreciation charged on machinery) Profit & Loss a/c Dr To Depreciation a/c (Depreciation charged to profits)				10,000	10,000	1/2			
	31/3/25	Accrued comm	ission a/c ion received a/c	Dr		15,000	15,000	1/2			
	31/3/25	Commission re To Profit & I	ceived a/c	Dr L a/c)		15,000	15,000	1/2			
	31/3/25	Bad debts a/c To Debtor (Bad debts wri	tten off)	Dr		2,000	2,000	1/2			
	31/3/25	Profit & Loss a, To Bad debt (Bad debts cha		Dr		2,000	2,000	1/2			
33	Books of Panwar Bakers Statement of Affairs As at 31/3/25										
	Lia	abilities	Amount			Assets	Amount				
	bill	(½) ing electricity alancing fig.)	17,500 500 85000		t ban s of rav of fini	k (1) v materials shed products	1,500 21,000 42,000 2,000 2,500 34,000 1,03,000	2½	6		
				Statement of Profit and Loss For the year ended 31/3/25							
		Partio		ur criuet	4 91/	Amount ₹	Marks				
	Less: Add Add: Drav	at 31/3/25 itional capital vings (2,500 x 11 ital as at 1/5/24	.)			27,500	/2 /2 L /2	3½			
	= Net Pro	fit				27,500 1	L				

			shika Traders			
		_	rofit & Loss a/c			
		or the year er	ided 31/3/2025			
	Dr.			Cr.		
	Particulars	₹	Particulars	₹		
	To Opening stock	42,000	By Sales	1,55,000		
	To Purchase 82,600 (1)		By Closing Stock (1/2)	64,800	(01()	
	(-) Returns (1,600)—	81,000			(2½)	
	To Carriage inwards	1,200				
	To Power	6,000				
	To Wages 4,000	6 400				
	(+) O/s wages 2,400 (½)	6,400				
	To Gross Profit c/d (½)	83,200		2 42 222		
		<u>2,19,800</u>	5 6 5 6 1 / 1	2,19,800		
	To Rent	24,000	By Gross Profit b/d	83,200		
	To Salaries (½)	15,000				
	To Insurance	3,600				
	To Bad debts (½)	600			(3½)	
	To Provision for doubtful	1 000			(3/2)	
	debts (½)	1,000				
	To Depreciation on	E 000				
	Machinery (½) To o/s interest on Bank	5,000 1,000				
	loan(½)	1,000				
	To Manager Commission (½)	3,000				
	To Net Profit (Transferred to	33,000				6
	capital a/c) (½)	33,000				
	capital a/C/ (/2)	83,200		83,200		
	Working note: 1. Outstanding interest = ₹		x $\frac{6}{12}$ = ₹1000	<u>03,200</u>		
	 Outstanding interest = ₹ Net profit before comm 	25,000 x $\frac{8}{100}$ ission = ₹33,0	00	<u> </u>		
	 Outstanding interest = ₹ Net profit before comm 	25,000 x $\frac{8}{100}$ ission = ₹33,0 $\frac{10}{110}$	00	<u>03,200</u>		
•	 Outstanding interest = ₹ Net profit before comm 	25,000 x $\frac{8}{100}$ ission = ₹33,0 $\frac{10}{110}$	00 = ₹3,000	<u> </u>		
}	 Outstanding interest = ₹ Net profit before comm Manager commission = ₹ 	25,000 x $\frac{8}{100}$ ission = ₹33,0 ₹33,000 x $\frac{10}{110}$ C Books of M Profit &	00 = ₹3,000 Or Jehul Stores Loss a/c	<u>03,200</u>		
•	 Outstanding interest = ₹ Net profit before comm Manager commission = ₹ 	25,000 x $\frac{8}{100}$ ission = ₹33,0 ₹33,000 x $\frac{10}{110}$ C Books of M Profit &	00 =₹3,000 Or Jehul Stores			
}	 Outstanding interest = ₹ Net profit before comm Manager commission = Fo Dr. 	25,000 x 8/100 ission = ₹33,0 ₹33,000 x 10/110 C Books of M Profit & or the year er	00 = ₹3,000 Or Jehul Stores Loss a/c ided 31/3/2025	Cr.		
,	 Outstanding interest = ₹ Net profit before comm Manager commission = ₹ Dr. Particulars 	25,000 x $\frac{8}{100}$ ission = ₹33,0 ₹33,000 x $\frac{10}{110}$ C Books of M Profit & or the year er	00 = ₹3,000 Or lehul Stores Loss a/c ided 31/3/2025	Cr. ₹		
•	 Outstanding interest = ₹ Net profit before comm Manager commission = ₹ Dr. Particulars To Rent (½) 	25,000 x 8/100 ission = ₹33,0 ₹33,000 x 10/110 C Books of M Profit & or the year er	00 = ₹3,000 Or lehul Stores Loss a/c ided 31/3/2025 Particulars By Gross Profit b/d	Cr.		
3	1. Outstanding interest = ₹ 2. Net profit before comm 3. Manager commission = \$ For Dr. Particulars To Rent (½) To Provision for discount on	25,000 x $\frac{8}{100}$ ission = ₹33,00 $\frac{10}{110}$ C Books of M Profit &	Dr Jehul Stores Loss a/c Jeded 31/3/2025 Particulars By Gross Profit b/d By Interest on Anant's loan	Cr. ₹		
}	1. Outstanding interest = ₹ 2. Net profit before comm 3. Manager commission = \$ For Dr. Particulars To Rent (½) To Provision for discount on debtors (½)	25,000 x $\frac{8}{100}$ ission = ₹33,0 $\frac{10}{110}$ C Books of M Profit & or the year er 4,000	Dr Jehul Stores Loss a/c Joded 31/3/2025 Particulars By Gross Profit b/d By Interest on Anant's loan 300	Cr. ₹ 66,000		
3	1. Outstanding interest = ₹ 2. Net profit before comm 3. Manager commission = ₹ Dr. Particulars To Rent (½) To Provision for discount on debtors (½) To Depreciation on Furniture	25,000 x $\frac{8}{100}$ ission = ₹33,00 $\frac{10}{110}$ C Books of M Profit &	Dr lehul Stores Loss a/c leded 31/3/2025 Particulars By Gross Profit b/d By Interest on Anant's loan 300 (+) Accrued Interest 200 (½)	Cr. ₹		
;	1. Outstanding interest = ₹ 2. Net profit before comm 3. Manager commission = \$ Portion Particulars To Rent (½) To Provision for discount on debtors (½) To Depreciation on Furniture (½)	25,000 x $\frac{8}{100}$ ission = ₹33,0 $\frac{10}{110}$ C Books of M Profit & or the year er 4,000	Particulars By Gross Profit b/d By Interest on Anant's loan 300 (+) Accrued Interest 200 (½) By Apprentice Premium (½)	Cr. ₹ 66,000	(21/1)	
3	1. Outstanding interest = ₹ 2. Net profit before comm 3. Manager commission = \$ To Rent (½) To Provision for discount on debtors (½) To Depreciation on Furniture (½) To Salaries 11,000	25,000 x $\frac{8}{100}$ ission = ₹33,0 $\frac{10}{110}$ C Books of M Profit & or the year er 4,000 560 450	Particulars By Gross Profit b/d By Interest on Anant's Ioan 300 (+) Accrued Interest 200 (½) By Apprentice Premium (½) 4,500	Cr. ₹ 66,000	(3½)	
;	1. Outstanding interest = ₹ 2. Net profit before comm 3. Manager commission = \$ Dr. Particulars To Rent (½) To Provision for discount on debtors (½) To Depreciation on Furniture (½) To Salaries 11,000 (+) O/s Salaries 1,000	25,000 x $\frac{8}{100}$ ission = ₹33,0 $\frac{10}{110}$ C Books of M Profit & or the year er 4,000	Particulars By Gross Profit b/d By Interest on Anant's loan 300 (+) Accrued Interest 200 (½) By Apprentice Premium (½)	Cr. ₹ 66,000	(3½)	
3	1. Outstanding interest = ₹ 2. Net profit before comm 3. Manager commission = \$ Dr. Particulars To Rent (½) To Provision for discount on debtors (½) To Depreciation on Furniture (½) To Salaries 11,000 (+) O/s Salaries 1,000 (½)	25,000 x $\frac{8}{100}$ ission = ₹33,00 x $\frac{10}{110}$ C Books of M Profit & Profit & 4,000 560 450	Particulars By Gross Profit b/d By Interest on Anant's Ioan 300 (+) Accrued Interest 200 (½) By Apprentice Premium (½) 4,500	Cr. ₹ 66,000	(3½)	
}	1. Outstanding interest = ₹ 2. Net profit before comm 3. Manager commission = \$ Dr. Particulars To Rent (½) To Provision for discount on debtors (½) To Depreciation on Furniture (½) To Salaries 11,000 (+) O/s Salaries 1,000 (½) To Net Profit (Transferred to	25,000 x $\frac{8}{100}$ ission = ₹33,0 $\frac{10}{110}$ C Books of M Profit & or the year er 4,000 560 450	Particulars By Gross Profit b/d By Interest on Anant's Ioan 300 (+) Accrued Interest 200 (½) By Apprentice Premium (½) 4,500	Cr. ₹ 66,000	(3½)	
3	1. Outstanding interest = ₹ 2. Net profit before comm 3. Manager commission = \$ Dr. Particulars To Rent (½) To Provision for discount on debtors (½) To Depreciation on Furniture (½) To Salaries 11,000 (+) O/s Salaries 1,000 (½)	25,000 x 8/100 ission = ₹33,000 x 10/110 C Books of M Profit & Profit & 4,000 450 450 450 450 450 450 60 60 60 60 60 60 60 60 60 60 60 60 60	Particulars By Gross Profit b/d By Interest on Anant's Ioan 300 (+) Accrued Interest 200 (½) By Apprentice Premium (½) 4,500	Cr. ₹ 66,000 500	(3½)	
3	1. Outstanding interest = ₹ 2. Net profit before comm 3. Manager commission = \$ Dr. Particulars To Rent (½) To Provision for discount on debtors (½) To Depreciation on Furniture (½) To Salaries 11,000 (+) O/s Salaries 1,000 (½) To Net Profit (Transferred to	25,000 x $\frac{8}{100}$ ission = ₹33,00 x $\frac{10}{110}$ C Books of M Profit & Profit & 4,000 560 450	Particulars By Gross Profit b/d By Interest on Anant's Ioan 300 (+) Accrued Interest 200 (½) By Apprentice Premium (½) 4,500	Cr. ₹ 66,000	(3½)	
;	1. Outstanding interest = ₹ 2. Net profit before comm 3. Manager commission = \$ Dr. Particulars To Rent (½) To Provision for discount on debtors (½) To Depreciation on Furniture (½) To Salaries 11,000 (+) O/s Salaries 1,000 (½) To Net Profit (Transferred to	25,000 x 8/100 ission = ₹33,000 x 10/110 C Books of M Profit & Profit & 4,000 450 450 450 450 450 450 60 60 60 60 60 60 60 60 60 60 60 60 60	Particulars By Gross Profit b/d By Interest on Anant's Ioan 300 (+) Accrued Interest 200 (½) By Apprentice Premium (½) 4,500	Cr. ₹ 66,000 500	(3½)	
;	1. Outstanding interest = ₹ 2. Net profit before comm 3. Manager commission = \$ Dr. Particulars To Rent (½) To Provision for discount on debtors (½) To Depreciation on Furniture (½) To Salaries 11,000 (+) O/s Salaries 1,000 (½) To Net Profit (Transferred to	25,000 x 8/100 ission = ₹33,000 x 10/110 C Books of M Profit & Profit & 4,000 450 450 450 450 450 450 60 60 60 60 60 60 60 60 60 60 60 60 60	Particulars By Gross Profit b/d By Interest on Anant's Ioan 300 (+) Accrued Interest 200 (½) By Apprentice Premium (½) 4,500	Cr. ₹ 66,000 500	(3½)	
3	1. Outstanding interest = ₹ 2. Net profit before comm 3. Manager commission = \$ Dr. Particulars To Rent (½) To Provision for discount on debtors (½) To Depreciation on Furniture (½) To Salaries 11,000 (+) O/s Salaries 1,000 (½) To Net Profit (Transferred to	25,000 x 8/100 ission = ₹33,000 x 10/110 C Books of M Profit & Profit & 4,000 450 450 450 450 450 450 60 60 60 60 60 60 60 60 60 60 60 60 60	Particulars By Gross Profit b/d By Interest on Anant's Ioan 300 (+) Accrued Interest 200 (½) By Apprentice Premium (½) 4,500	Cr. ₹ 66,000 500	(3½)	
;	1. Outstanding interest = ₹ 2. Net profit before comm 3. Manager commission = \$ Dr. Particulars To Rent (½) To Provision for discount on debtors (½) To Depreciation on Furniture (½) To Salaries 11,000 (+) O/s Salaries 1,000 (½) To Net Profit (Transferred to	25,000 x 8/100 ission = ₹33,000 x 10/110 C Books of M Profit & Profit & 4,000 450 450 450 450 450 450 60 60 60 60 60 60 60 60 60 60 60 60 60	Particulars By Gross Profit b/d By Interest on Anant's Ioan 300 (+) Accrued Interest 200 (½) By Apprentice Premium (½) 4,500	Cr. ₹ 66,000 500	(3½)	

В	ala	nce	: SI	heet	
As	at	31/	/3/	2025	

	A3 at 31	./ 3/ 2023		
Liabilities	₹	Assets	₹	
Capital 1,00,000		Plant	72,000	
(-) Drawings (5,500)		Furniture 5,000		
(+) Net Profit 50,990 (½	1,45,490	(-) Depreciation (450)	4,550	
Sundry creditors	13,000	Anant's Ioan	5,000	
Bills payable	1,600	Accrued interest on Anant's		
Advance apprentice (1)	2)	loan (1)	200	(2½)
premium	3,000	Debtors 28,000		
Outstanding salaries	1,000	(-) Prov. For discount (560)	27,440	
Rent outstanding (½)	600	Bill receivable	6,000	
		Stock	30,000	
		Cash in hand	19,500	
	1,64,690		<u>1,64,690</u>	

6

Working note:

2. Salaries outstanding = ₹11,000 x
$$\frac{1}{11}$$
 = ₹1,000

3. Accrued interest on Anant's Loan = ₹5,000 x
$$\frac{10}{100}$$
 – ₹300 = ₹500 – ₹300 = ₹200