

<b>Sample Paper – 2025-26</b> <b>Accountancy</b> <b>Class – XI</b> <b>Solution &amp; Marking Scheme</b>			Value points	Mar ks											
Q.No.	<b>PART – A</b>														
1	c) A is True but R is False		1	1											
2	c) Shifted to the 'Final user' of the product		1	1											
3	a) Debit balance of Cash book		1	1											
4	b) Relevance		1	1											
<b>Or</b>															
4 B	a) To record all business transactions		1	1											
5 A	a) ₹22,50,000		1	1											
<b>Or</b>															
5 B	b) ₹25,00,000		1	1											
6	b) To provide for a known liability		1	1											
7	d) Debit note		1	1											
8	c)Both a) and b)		1	1											
9	d)Credit an increase in capital		1	1											
10	a) A4, B2, C3, D1		1	1											
11	c)An Asset A/c		1	1											
12 A	b) Accounts to be debited are listed first		1	1											
<b>Or</b>															
12 B	d) Both b) and c)		1	1											
13 A	d) Stock		1	1											
<b>Or</b>															
13 B	c) ₹6,000		1	1											
14 A	A. <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 40%;">Cash A/c</td> <td style="width: 15%;">...Dr.</td> <td style="width: 25%;">xxxx</td> <td style="width: 20%;"></td> </tr> <tr> <td>Bad debts A/c</td> <td>...Dr.</td> <td>xxxx</td> <td></td> </tr> <tr> <td>To Ram</td> <td></td> <td></td> <td style="text-align: right;">xxxx</td> </tr> </table>	Cash A/c	...Dr.	xxxx		Bad debts A/c	...Dr.	xxxx		To Ram			xxxx	1	1
Cash A/c	...Dr.	xxxx													
Bad debts A/c	...Dr.	xxxx													
To Ram			xxxx												
<b>Or</b>															
14 B	d) Total amount debited will equal to total amount credited.		1	1											
15 A	d) Cash Sales not recorded in the sales book		1	1											
<b>OR</b>															
15B	d) Error of Principle		1	1											

16 A	a) Total Purchases = ₹15,00,000 b) The value of Creditors = ₹3,00,000 c) Amount of Expenses = ₹75,000	1 1 1	3
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Or

16 B	a) Total Sales = ₹13,50,000 b) The value of Debtors = ₹2,50,000 c) Drawings = ₹30,000	1 1 1	3
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17 A	<b>Books of Saral Enterprises Rectifying Journal</b>				1  1  1	3	
	Date	Particulars	LF	Debit amount ₹			Credit amount ₹
	1	Rakesh Dr To Purchase a/c (A credit purchase of ₹1,300 from Rakesh was passed in the books as ₹1,800 now rectified)		500			500
	2	Anil Dr To Suspense a/c (Credit side of Anil's a/c overcast now rectified)		1,000			1,000
3	Sales return a/c Dr Sales a/c Dr To Suspense a/c (Goods of the value ₹2,500 returned by Naresh were entered in the Sales book and posted to the credit of his a/c now rectified)		2,500 2,500	5,000			

Or

17 B	<b>Books of Shraddha Enterprises Rectifying Journal</b>				1  1  1	3	
	Date	Particulars	LF	Debit amount ₹			Credit amount ₹
	1	Suspense a/c Dr To Sales a/c (The total of one page of Sales book was carried forward to the next page as ₹690 instead of ₹960 now rectified)		270			270
	2	Prepaid insurance a/c Dr To Suspense a/c (An item of ₹1,500 related to prepaid expenses was omitted to be brought forward from the previous year's books of accounts now rectified)		1,500			1,500
3	Sales a/c Dr Suspense a/c Dr To Furniture a/c (Old furniture sold for ₹5,400 was posted as ₹4,500 in Sales a/c now rectified)		4,500 900	5,400			

18	<p>Assets = Machinery + Building + Furniture + Cash in hand = ₹40,000 + ₹1,20,000 + ₹15,000 + ₹6,000 = ₹1,81,000</p> <p>Liabilities = Bank o/d + Bank Loan + Creditors = ₹2,000 + ₹18,000 + ₹45,000 = ₹65,000</p> <p>Capital at the end of the year = Assets – Liabilities = ₹1,81,000 - ₹65,000 = ₹1,16,000</p> <p>Capital in the beginning = Capital at the end + Drawings – Additional capital – Profit = ₹1,16,000 + ₹20,000 - ₹50,000 - ₹30,000 = ₹56,000</p>	1  ½  ½  1	3																																	
19	<p>Prepare the correct Trial Balance from the following trial balance in which there are certain mistakes.</p> <p style="text-align: center;"><b>Books of Bharti</b> <b>Trial Balance</b> <b>As at 31/3/2025</b></p> <table border="1" data-bbox="204 632 1260 1077"> <thead> <tr> <th>Account Head</th> <th>Debit Balance</th> <th>Credit Balance</th> </tr> </thead> <tbody> <tr> <td>Adjusted Purchases</td> <td>3,00,000</td> <td></td> </tr> <tr> <td>Closing Stock</td> <td>80,000</td> <td></td> </tr> <tr> <td>Debtors</td> <td>1,40,000</td> <td></td> </tr> <tr> <td>Creditors</td> <td></td> <td>60,000</td> </tr> <tr> <td>Bank Overdraft</td> <td></td> <td>20,000</td> </tr> <tr> <td>Fixed assets</td> <td>1,00,000</td> <td></td> </tr> <tr> <td>Expenses</td> <td>40,000</td> <td></td> </tr> <tr> <td>Sales</td> <td></td> <td>4,00,000</td> </tr> <tr> <td>Capital</td> <td></td> <td>1,80,000</td> </tr> <tr> <td></td> <td><b>6,60,000</b></td> <td><b>6,60,000</b></td> </tr> </tbody> </table> <p><b>Note:</b> Opening stock will not appear in the Trial Balance as the purchases are given as “Adjusted Purchases”*</p>	Account Head	Debit Balance	Credit Balance	Adjusted Purchases	3,00,000		Closing Stock	80,000		Debtors	1,40,000		Creditors		60,000	Bank Overdraft		20,000	Fixed assets	1,00,000		Expenses	40,000		Sales		4,00,000	Capital		1,80,000		<b>6,60,000</b>	<b>6,60,000</b>	1 mark for every 3 correct items	3
Account Head	Debit Balance	Credit Balance																																		
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20	<ol style="list-style-type: none"> <li>1. Provision – As it is charged in Profit &amp; Loss a/c to provide for decline/decrease in the value of Debtors</li> <li>2. Reserve – As it is the amount set aside out of profits of the business to provide funds for the repayment of Debentures</li> <li>3. Provision – As it is charged to Profits to provide for decrease in the value of Properties</li> </ol>	1  1  1	3																																	
21	<p>a) Accounting entity b) Historical cost</p> <p>1 mark for identification and 1 mark for explanation each part</p>	2  2	4																																	
22 A	<p style="text-align: center;">Books of Dhairya</p> <p style="text-align: center;"><b>Bank Reconciliation Statement as on Jan. 31, 2025</b></p> <table border="1" data-bbox="204 1619 1286 1913"> <thead> <tr> <th>Particulars</th> <th>Plus items (₹)</th> <th>Minus items (₹)</th> <th>Marks</th> </tr> </thead> <tbody> <tr> <td>Debit balance as per Pass book</td> <td></td> <td>41,000</td> <td>½</td> </tr> <tr> <td>Cheque dishonoured by bank</td> <td>1,000</td> <td></td> <td>1</td> </tr> <tr> <td>Cheque issued but not cleared</td> <td>-</td> <td></td> <td>1</td> </tr> <tr> <td>Cheque deposited but not cleared</td> <td>7,400</td> <td></td> <td>1</td> </tr> <tr> <td>Credit Balance as per Cash book</td> <td>32,600</td> <td></td> <td>½</td> </tr> <tr> <td></td> <td><b>41,000</b></td> <td><b>41,000</b></td> <td></td> </tr> </tbody> </table>	Particulars	Plus items (₹)	Minus items (₹)	Marks	Debit balance as per Pass book		41,000	½	Cheque dishonoured by bank	1,000		1	Cheque issued but not cleared	-		1	Cheque deposited but not cleared	7,400		1	Credit Balance as per Cash book	32,600		½		<b>41,000</b>	<b>41,000</b>			4					
Particulars	Plus items (₹)	Minus items (₹)	Marks																																	
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Books of Jayesh			
Bank Reconciliation Statement as on Sept. 30, 2023			
Particulars	Plus items (₹)	Minus items (₹)	Marks
Balance as per Cash Book	10,000		½
Cheque of ₹ 350 paid into bank, but bank credited ₹ 530	180		1
Cheque issued but not presented for payment	2,000		1
Insurance Premium paid wrongly recorded in the cash book	-	1800	1
Balance as per Pass Book		10,380	½
	<u>12,180</u>	<u>12,180</u>	

4

Machinery A/C					
Date	Particulars	Amount ₹	Date	Particulars	Amount ₹
1/4/21	To Bank (½)	2,00,000	31/3/22	By Dep A/c (½)	20,000
			31/3/22	By Balance c/d	1,80,000
		<u>2,00,000</u>			<u>2,00,000</u>
1/4/22	To Balance b/d	1,80,000	31/3/23	By Dep A/c (M1) (½)	1,8000
30/9/22	To Bank (½)	25,000		(M2) (½)	1,250
				By Balance c/d	
				(M1) (½)	1,62,000
				(M2) (½)	23,750
		<u>2,05,000</u>			<u>2,05,000</u>
1/4/23	To balance b/d		1/10/23	By Dep A/c (M1 1/5)	1,620
	M1	1,62,000		(½)	
	M2	23,750	1/10/23	By Bank(½)	18,000
				By Loss on sale of	12,780
				machinery a/c (½)	
			31/3/24	By Dep A/c	12,960
				(M1 4/5)	
				By Dep A/c M2(½)	2,500
			31/3/24	By Balance c/d	1,16,640
				(M1+M2) (½)	21,250
		<u>1,85,750</u>			<u>1,85,750</u>

1

(2½)

(2½)

6

Books of Sanraj and Sons.									
Cash Book									
Date	Particulars	LF	Cash ₹	Bank ₹	Date	Particulars	LF	Cash ₹	Bank ₹
Jan 1	To balance b/d		2,300		Jan 1	By balance b/d (½)			12,000
6	To Sales (½)			27,000	5	By Purchases (½)			34,000
9	To Reddy (½)			4,000	11	By Reddy (½)			4,000
20	To Bank (½)	C	3,400		20	By Cash (½)	C		3,400

31	To Cash (½)	C		5,000	31	By Bank (½)	C	5,000	
31	To Balance c/d			17,400	31	By balance c/d (½)		700	
			<u>5,700</u>	<u>53,400</u>				<u>5,700</u>	<u>53,400</u>
1 Feb	To Balance b/d		700		1 Feb	By Balance b/d			17,400

**Journal Proper**

Date	Particulars	LF	Debit ₹	Credit ₹
Jan 25	Cheque in hand A/c Dr. To Anil (cheque received)		2,500	2,500
27	Sunil Dr. To Cheque in hand A/c (Cheque endorsed)		2,500	2,500

(½)

(½)

6

25 A

**Journal Entries**

S.No.	Particulars	LF	Dr. ₹	Cr. ₹
1.	Purchases A/c Dr. Input CGST A/c Dr. Input SGST A/c Dr. To Ketan (Goods purchased)		36,000 3,240 3,240	42,480
2.	Harish's Dr. To Purchase Return A/c To Input IGST A/c (Goods returned )		4,720	4,000 720
3.	Cash A/c Dr Kapil Dr To Sales A/c To Output IGST (Goods sold)		12,000 21,600	30,000 3,600
4.	Building A/c Dr. To Bank A/c (Building Purchased)		21,70,000	21,70,000
5.	Cash A/c Dr To Advance from Sunil (Advance received)		12,000	12,000
6.	Machinery A/c Dr Input IGST A/c Dr To Loan from bank To Cash (Machinery purchased and paid by Cash and Loan)		3,00,000 36,000	2,00,000 1,36,000

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6



Purchase Return Book							
Date	Particulars	Debit note no	LF	Details ₹	Amount ₹		
9 Jan	Raunav Stationery: 2 dozen spiral books @ ₹120 per dozen 4 Registers @ ₹25 per register			240 100		1	
	Less: Trade discount			340 34	306		
	Purchase Return A/c Cr				306		
Jan 16 – Transaction is on Cash Basis, therefore it will be recorded in Cash Book						1	6
<b>PART – B</b>							
26	d) Both b) and c)					1	1
27	d) ₹8,00,000					1	1
28	d) All of the above					1	1
29	The correct option is:					1	1
	<b>S.No.</b>	<b>Particulars</b>	<b>L.F.</b>	<b>Debit ₹</b>	<b>Credit ₹</b>		
	c	Trading a/c Dr To Profit & Loss a/c		85,000	85,000		
30 A	d) A is False but R is True					1	1
<b>Or</b>							
30 B	c. Both statement 1 and statement 2 are true					1	1
31	<b>Books of Avni</b>						
	Cost of goods produced = Purchase – Return outwards + direct expenses Cost of goods produced = ₹16,00,000 - ₹40,000 + ₹1,20,000 = ₹16,80,000					1	
	Cost of goods sold = $\frac{2}{3}$ x ₹16,80,000 = ₹11,20,000					1	
	Sales = ₹12,20,000						
	Gross profit = Sales – Cost of goods sold = ₹12,20,000 - ₹11,20,000 = ₹1,00,000					1	3

32

**Books of Azad Enterprises**

Date	Particulars	LF	Debit amount ₹	Credit amount ₹
31/3/25	Salary a/c Dr To O/s Salary a/c (Salary outstanding at the end of the year)		2,000	2,000
31/3/25	Profit & Loss a/c Dr To Salary a/c (Salary charged to profits)		2,000	2,000
31/3/25	Depreciation a/c Dr To Machinery a/c (Depreciation charged on machinery)		10,000	10,000
31/3/25	Profit & Loss a/c Dr To Depreciation a/c (Depreciation charged to profits)		10,000	10,000
31/3/25	Accrued commission a/c Dr To Commission received a/c (Accrued commission)		15,000	15,000
31/3/25	Commission received a/c Dr To Profit & Loss a/c (Commission transferred to P/L a/c)		15,000	15,000
31/3/25	Bad debts a/c Dr To Debtor (Bad debts written off)		2,000	2,000
31/3/25	Profit & Loss a/c Dr To Bad debts a/c (Bad debts charged to profits)		2,000	2,000

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4

33

**Books of Panwar Bakers**

**Statement of Affairs**

**As at 31/3/25**

Liabilities	Amount ₹	Assets	Amount ₹
Creditors (½)	17,500	Cash in hand	1,500
Outstanding electricity bill	500	Cash at bank (1)	21,000
Capital (Balancing fig.) (1)	85,000	Debtors	42,000
		Stock of raw materials	2,000
		Stock of finished products	2,500
		Fixed assets	34,000
	<b>1,03,000</b>		<b>1,03,000</b>

2½

6

**Statement of Profit and Loss**

**For the year ended 31/3/25**

Particulars	Amount ₹	Marks
Capital as at 31/3/25	85,000	½
Less: Additional capital	(7,000)	½
Add: Drawings (2,500 x 11)	27,500	1
Less: Capital as at 1/5/24	(78,000)	½
= Net Profit	27,500	1

3½



34 A

**Books of Anshika Traders**  
**Trading and Profit & Loss a/c**  
**For the year ended 31/3/2025**

Dr.		Cr.	
Particulars	₹	Particulars	₹
To Opening stock	42,000	By Sales	1,55,000
To Purchase 82,600 (1)		By Closing Stock } (½)	64,800
(-) Returns (1,600)	81,000		
To Carriage inwards	1,200		
To Power	6,000		
To Wages 4,000			
(+) O/s wages 2,400 (½)	6,400		
To Gross Profit c/d (½)	83,200		
	<b><u>2,19,800</u></b>		<b><u>2,19,800</u></b>
To Rent	24,000	By Gross Profit b/d	83,200
To Salaries } (½)	15,000		
To Insurance } (½)	3,600		
To Bad debts (½)	600		
To Provision for doubtful debts (½)	1,000		
To Depreciation on Machinery (½)	5,000		
To o/s interest on Bank loan (½)	1,000		
To Manager Commission (½)	3,000		
To Net Profit (Transferred to capital a/c) (½)	33,000		
	<b><u>83,200</u></b>		<b><u>83,200</u></b>

**Working note:**

1. Outstanding interest = ₹25,000 ×  $\frac{8}{100}$  ×  $\frac{6}{12}$  = ₹1000
2. Net profit before commission = ₹33,000
3. Manager commission = ₹33,000 ×  $\frac{10}{110}$  = ₹3,000

Or

34 B

**Books of Mehul Stores**  
**Profit & Loss a/c**  
**For the year ended 31/3/2025**

Dr.		Cr.	
Particulars	₹	Particulars	₹
To Rent (½)	4,000	By Gross Profit b/d	66,000
To Provision for discount on debtors (½)	560	By Interest on Anant's loan	300
To Depreciation on Furniture (½)	450	(+) Accrued Interest 200 (½)	500
To Salaries 11,000		By Apprentice Premium (½)	4,500
(+) O/s Salaries 1,000 (½)	12,000	(-) Advance received (3,000)	1,500
To Net Profit (Transferred to capital a/c) (½)	50,990		
	<b><u>68,000</u></b>		<b><u>68,000</u></b>

**Balance Sheet**  
**As at 31/3/2025**

Liabilities	₹	Assets	₹
Capital 1,00,000		Plant	72,000
(-) Drawings (5,500)		Furniture 5,000	
(+) Net Profit 50,990 (½)	1,45,490	(-) Depreciation (450)	4,550
Sundry creditors	13,000	Anant's loan	5,000
Bills payable	1,600	Accrued interest on Anant's loan (1)	200
Advance apprentice premium (½)	3,000	Debtors 28,000	
Outstanding salaries	1,000	(-) Prov. For discount (560)	27,440
Rent outstanding (½)	600	Bill receivable	6,000
		Stock	30,000
		Cash in hand	19,500
	<b><u>1,64,690</u></b>		<b><u>1,64,690</u></b>

(2½)

6

**Working note:**

1. Depreciation on furniture  $(₹4,000 \times \frac{10}{100} + ₹1,000 \times \frac{10}{100} \times \frac{6}{12} = ₹400 + ₹50 = ₹450$
2. Salaries outstanding =  $₹11,000 \times \frac{1}{11} = ₹1,000$
3. Accrued interest on Anant's Loan =  $₹5,000 \times \frac{10}{100} - ₹300 = ₹500 - ₹300 = ₹200$

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